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Acquisitions and Disposals :: Discloseable Transaction :: INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY

* Asterisks denote mandatory information

| | |
|---|------------------------------|
| Name of Announcer * | BANYAN TREE HOLDINGS LIMITED |
| Company Registration No. | 200003108H |
| Announcement submitted on behalf of | BANYAN TREE HOLDINGS LIMITED |
| Announcement is submitted with respect to * | BANYAN TREE HOLDINGS LIMITED |
| Announcement is submitted by * | Jane Teah |
| Designation * | Company Secretary |
| Date & Time of Broadcast | 04-Jun-2010 12:32:16 |
| Announcement No. | 00019 |

>> Announcement Details

The details of the announcement start here ...

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|----------------------|--|
| Announcement Title * | INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY |
| Description | <p>The Board of Directors of Banyan Tree Holdings Limited ("BTH") wishes to announce that BTH's indirect wholly-owned subsidiary, Banyan Tree Anhui (S) Pte. Ltd., has incorporated a wholly-owned subsidiary known as Banyan Tree Huangshan Tourism Development Co., Ltd. ("BTHTD").</p> <p>BTHTD, which is incorporated in the People's Republic of China, has a registered capital of US\$3,000,000 (approximately S\$4,206,000) and an initial paid up capital of US\$449,975 (approximately S\$630,865). The principal activities of BTHTD are those of property owner, developer, operator and management of hotels, resorts and residences in the People's Republic of China as well as ancillary services relating to the hospitality industry.</p> <p>Jane Teah Company Secretary 4 June 2010</p> |

Attachments

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